

# GIC HOUSING FINANANCELTD

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## **REGULATORY DISCLOSURES**

1. *It is informed that the company had received show cause notice from National Housing Bank (NHB) for contravention of policy circular no. 58. Based on the reply submitted by Company, NHB has directed the company to pay a penalty of Rs.5,000 (plus GST) which has been paid by the company. Penalty levied by NHB on 22/06/2018*
2. *It is informed that the company had received show cause notice from National Housing Bank (NHB) in connection with the inspection carried out for Financial Year 2016-17. NHB had directed the Company to classify 683 loan accounts (Outstanding Balance- Rs 8,685 Lakhs as on 31st March 2017) as Non-Performing Assets and to make provision as per Housing Finance Companies (NHB) Directions, 2010. Pursuant to which, the Company had made a provision of Rs.3.24 cr. (net of release of Rs.18.93 Cr.) on such class of loan portfolio identified as on December 31,2018. Penalty levied by NHB on 25/01/2019*  
*Further, NHB has directed the company to pay a penalty of Rs.34.15 Lakhs (plus GST) which has been paid by the company.*
- 3.*It is informed that the company had received show cause notice from National Housing Bank (NHB) in connection with the inspection carried out for Financial Year 2017-18. Based on inspection and reply submitted by Company, NHB has directed the company to pay a penalty of Rs.15,000 (plus GST) which has been paid by the company. Penalty levied by NHB on 30/10/2019*
- 4.*It is informed that the company had received show cause notice from National Housing Bank (NHB) in connection with Delay in submission of half yearly return. Based on inspection and reply submitted by Company, NHB has directed the company to pay a penalty of Rs.1,000 (plus GST) which has been paid by the company. (Copy of NHB letter enclosed). This is for your information and recordpurpose. Penalty levied by NHB on 05/03/2020*
- 5.*It is informed that NHB vide its letter dated 19th March, 2020 bearing no. NHB(ND)/HFC/DS/Sup/A-2753/2020 directed company to pay penalty of Rs. 30,000/- plus GST on accounts of non-compliance with respect to provisions of policy circular no. 41 issued by NHB during the FY 2017-18 which has been paid by the company. Penalty levied by NHB on 19/03/2020*
- 6.*The Company had received levy of penalty letter from National Housing Bank (NHB) in connection with delay in submission and non-submission of Returns. Based on examination of the issue including submission made by the Company, the National Housing Bank has directed the Company to pay a penalty of Rs. 16000/- (plus GST) which has been paid by the Company. Penalty levied by NHB on 31/12/2020*

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