

GICHFL FINANCIAL SERVICES PRIVATE LIMITED

CIN NO. U67190MH2021PTC354176

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2023

(₹ in Lakh)

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from operations						
	(i) Interest Income	-	-	-	-	-	-
	(ii) Fees and Commission Income	45.06	22.83	2.91	67.89	2.91	38.50
	(iii) Net Gain on derecognition of Financial Instruments	-	-	-	-	-	-
	(iv) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	45.06	22.83	2.91	67.89	2.91	38.50
	Other Income	1.04	0.87	0.47	1.91	0.47	1.73
	Total Income	46.10	23.70	3.39	69.80	3.39	40.23
2	Expenses						
	(i) Finance Cost	-	-	-	-	-	-
	(ii) Net Loss on derecognition of Financial Instruments	-	-	-	-	-	-
	(iii) Impairment of Financial Instruments, including write-off	-	-	-	-	-	-
	(iv) Employee Benefits Expenses	12.54	4.51	1.02	17.05	2.01	4.04
	(v) Depreciation & Amortisation	0.03	0.03	0.03	0.06	0.06	0.13
	(vi) Other Expenses	28.52	16.15	2.55	44.67	2.95	30.96
	Total Expenses	41.09	20.69	3.60	61.78	5.02	35.13
3	Profit before exceptional items and tax (1-2)	5.01	3.01	(0.21)	8.02	(1.64)	5.10
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	5.01	3.01	(0.21)	8.02	(1.64)	5.10
6	Tax expense						
	(i) Current Tax	1.90	-	-	1.90	-	-
	(ii) Deferred tax (Net)	(0.00)	(0.000)	0.005	(0.00)	0.01	0.02
	(iii) Tax of Earlier Period (Net)	-	-	-	-	-	-
7	Net Profit for the period (5-6)	3.11	3.01	(0.22)	6.12	(1.65)	5.08
8	Other comprehensive Income / (Loss)						
	A. Items that will not be reclassified to profit or loss						
	(i) Remeasurement Gain / (Loss) on defined benefit plan	-	-	-	-	-	-
	(ii) Net Gain / (Loss) on equity instrument designated at FVOCI	-	-	-	-	-	-
	(iii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	3.11	3.01	(0.22)	6.12	(1.65)	5.08
10	Paid up Equity Share Capital (Face value ₹ 10/-)	75.00	75.00	75.00	75.00	75.00	75.00
11	Reserves as at 31st March	-	-	-	-	-	-
12	Earning Per Share (EPS) on Face Value ₹ 10/-	0.41	0.40	(0.03)	0.82	(0.22)	0.68
	Basic and Diluted Earning Per Share (Face value ₹ 10/-) (The EPS for the period is not annualised)						



1 STATEMENT OF ASSETS AND LIABILITIES

Rs. In lakhs

Sr.No.	Particulars	Rs. In lakhs	
		As at	As at
		30-09-2023 (Reviewed)	31-03-2023 (Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash equivalents	10.34	6.30
(b)	Bank balance other than cash and cash equivalent	68.28	66.56
(c)	Receivables		
	Trade Receivables	10.06	5.21
	Other Receivables		
(d)	Loans		
(e)	Investments		
(f)	Other financial assets	5.94	2.37
	Total - Financial Assets	94.62	80.44
2	Non-financial assets		
(a)	Current tax assets (net)		
(b)	Deferred tax assets (net)		
(c)	Property, plant and equipment		
(d)	Right Of Use Assets		
(e)	Intangible Assets Under Development		
(f)	Other intangible assets	0.38	0.45
(g)	Other non-financial assets		
(g)	Assets Held for Sale		
	Total - Non Financial Assets	0.38	0.45
	Total Assets	95.00	80.89
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial liabilities		
(a)	Lease Liabilities		
(b)	Payables		
	(i) Trade Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(ii) Other Payable		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	Debt securities		
	(i) Borrowings (other than debt securities)		
	(ii) Other financial liabilities		
(c)	Debt securities		
(d)	Borrowings (other than debt securities)		
(e)	Other financial liabilities	12.75	6.66
	Total - Financial Liabilities	12.75	6.66
2	Non-financial liabilities		
(a)	Current Tax Liabilities (Net)	1.90	-
(b)	Provisions	-	-
(b)	Other Non Financial Liabilities	-	-
(d)	Deferred Tax Liabilities	0.04	0.04
	Total - Non Financial Liabilities	1.94	0.04
3	Equity		
(a)	Equity Share Capital	75.00	75.00
(b)	Other Equity	5.31	(0.81)
	Total - Equity	80.31	74.19
	Total Liabilities and Equity	95.00	80.89



GICHFL Financial Services Private Limited				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023				Rs. In lakhs
Particulars		Notes	Half Year ended 30th September 2023	Half year ended 30th September 2022
			(Reviewed)	(Reviewed)
Statement of Cash Flows Abstract				
I.	Cash flows from used in operating activities [Abstract]			
(a)	Profit before extraordinary items and tax		8.02	(1.64)
(b)	Adjustments for reconcile profit (loss) [Abstract]		-	-
(i)	Adjustments to profit (loss) [Abstract]		-	-
1	Adjustments for finance costs		-	-
2	Adjustments for depreciation and amortisation expense		0.06	0.06
3	Interest Received		(1.91)	(0.47)
4	Adjustments for unrealised foreign exchange losses gains		-	-
5	Other adjustments for Loss on Sale of Fixed Assets		-	-
6	Total adjustments to profit (loss)	Total 1 To 5	(1.85)	(0.41)
(ii)	Adjustments for working capital [Abstract]		6.17	(2.04)
1	Adjustments for decrease (increase) in inventories		-	-
2	Adjustments for decrease (increase) in trade receivables		-	-
3	Adjustments for decrease (increase) in other current and non-current assets		(8.42)	(0.31)
4	Adjustments for decrease (increase) in Short Term Loans Advances		-	-
5	Adjustments for increase (decrease) in trade payables		-	-
6	Adjustments for increase (decrease) in other current and non-current liabilities		6.09	(4.08)
7	Adjustments for provisions		-	-
8	Total adjustments for working capital	Total 1 To 7	(2.33)	(4.39)
(c)	Net cash flows from (used in) operations		3.84	(6.43)
1	Net cash flows from (used in) operating activities before extraordinary items		3.84	(6.43)
2	Proceeds from extraordinary items		-	-
3	Payment for extraordinary items		-	-
4	Net cash flows from (used in) operating activities		3.84	(6.43)
5	Taxes paid		-	-
	Cash flows from (used in) operating activities	(I)	3.84	(6.43)
II.	Cash flows from (used in) investing activities			
1	Proceeds from sales of tangible assets classified as investing activities		-	-
2	Purchase of Intangible assets		-	-
3	Proceeds from sales of intangible assets classified as investing activities		-	-
4	Dividends received classified as investing activities		-	-
5	Interest received classified as investing activities		1.91	0.47
6	Income taxes paid (refund), classified as investing activities		-	-
7	Other inflows (outflows) of cash, classified as investing activities		(1.72)	(25.25)
8	Proceeds from government grants classified as investing activities		-	-
	Total Cash flows from used in investing activities before extraordinary items	Total 1 To 8	0.19	(24.78)
9	Proceeds from extraordinary items classified as investing activities		-	-
10	Payment for extraordinary items classified as investing activities		-	-
	Cash flows from used in investing activities	(II)	0.19	(24.78)
III.	Cash flows from used in financing activities			
1	Proceeds from issuing shares		-	-
2	Proceeds from issuing other equity instruments		-	-
3	Proceeds from issuing debentures notes bonds etc		-	-
4	Proceeds from borrowings classified as financing activities		-	-
5	Repayments of borrowings classified as financing activities		-	-
6	Dividends paid classified as financing activities		-	-
7	Interest paid classified as financing activities		-	-
8	Income taxes paid (refund), classified as financing activities		-	-
9	Other inflows (outflows) of cash, classified as financing activities		-	-
	Total Cash flows from used in financing activities before extraordinary items	Total 1 To 9	-	-
10	Proceeds from extraordinary items classified as financing activities		-	-
11	Payment for extraordinary items classified as financing activities		-	-
	Cash flows from used in financing activities	(III)	-	-
IV.	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	Total (I) + (II) + (III)	4.03	(31.21)
V.	Effect of exchange rate changes on cash and cash equivalents [Abstract]		-	-
(a)	Effect of exchange rate changes on cash and cash equivalents		-	-
VI.	Net increase (decrease) in cash and cash equivalents	Total (IV) + (V)	4.03	(31.21)
VII.	Cash and cash equivalents cash flow statement at beginning of period		6.31	75.00
VIII.	Cash and cash equivalents cash flow statement at end of period		10.34	43.79



Notes to financial result for the quarter and half year ended 30.09.2023:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) Rules, 2022. The Company has applied its accounting policies in preparation of these financial results, which are consistent with those followed in the annual financial statements for the quarter and half year ended September 30, 2023.
2. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter and half year ended September 30, 2023 in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 These Financial Results are approved by the Board of Directors at the meeting held on 25th October, 2023.
3. As the Company operates in only one line of business and its activities relate to single line of operation, it does not have any separately reportable segment. Hence, the disclosures required under the Indian Accounting Standard 108 on Operating Segment are not applicable.
4. The figures for the earlier periods have being regrouped/ reclassified whenever necessary to make them comparable with those of the current period.



For and on behalf of the Board

A handwritten signature in blue ink, appearing to read "Paul Lobo".

**Paul Lobo
Managing Director
DIN No. 09787223**

Place: Mumbai
Date: October 25, 2023