

GICHF/SEC/2024-25

February 11, 2025

To,

BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code(s)-

NCD - 976181, 976182

Dear Sir,

Sub.: Security Cover Details under Regulation 54(2) and (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm that all the secured NCDs issued by the Company and outstanding as on December 31, 2024 are fully secured by way of charge on identified receivables of the Company. Accordingly, Company is maintaining a security cover of 1x or such higher security cover required as per the terms of the offer document for the quarter ended on December 31, 2024.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Encl. a/a.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value=(K+L+M + N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding g items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)*	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Relating to Column F		
													Book Value	Book Value	
ASSETS															
Property, Plant and Equipment							364		364						
Capital Work-in- Progress							-		-						
Right of Use Assets							2,205		2,205						
Goodwill							-		-						
Intangible Assets							1,692		1,692						
Intangible Assets under Development							1,090		1,090						
Investments							27,217		27,217						
Loans*	Loans to Customer (Refer Note 1 and 2)	63,598	8,46,118				1,00,266		10,09,982		9,09,716			9,09,716	
Inventories							-		-						
Trade Receivables							65		65						
Cash and Cash Equivalents							4,437		4,437						
Bank Balances other than Cash and Cash Equivalents							416		416						
Others							21,340		21,340						
Total		63,598	8,46,118				1,59,092		10,68,808		9,09,716			9,09,716	
LIABILITIES															
Debt securities to which this certificate pertains	Secured NCDs (Refer Note 3)	60,450					-		60,450						
Other debt sharing pari-passu charge with above debt							-		-						
Other Debt							59,607		59,607						
Subordinated debt							-		-						
Borrowings															
Bank			6,89,509				58,432		7,47,941						
Debt Securities															
Others															
Trade payables							1,082		1,082						
Lease Liabilities							2,412		2,412						
Provisions							2,012		2,012						
Others							2,347		2,347						
Total		60,450	6,89,509				1,25,892		8,75,851						
Cover on Book Value**															
Cover on Market Value	Exclusive Security Cover Ratio	1.05													

* Receivables under financing activities consist of loans which are carried at amortised cost. The business model for managing these loans is "hold to collect" cash flows that are solely principal and interest. Accordingly these loans are not fair valued and the book value of loans (after netting of Impairment) are considered as the value of security for the purposes of this certificate.

** Security cover ratio is calculated only for debt for which this certificate is issued.

1. All Loans assets mentioned in Column C & Column D are standard assets.

2. Loans includes principal outstanding plus interest receivables add/less Ind As adjustment less provision for expected credit loss.

3. Debt Securities to which this certificate pertains includes principal outstanding plus interest accrued add/less Ind As adjustment.

