

GICHFL/SEC/2023

17-05-2023

To,

National Stock Exchange of India Ltd,
Exchange Plaza , 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra East, **Mumbai 400051.**

Scrip Code: GICHSGFIN

Dear Sir,

Sub.: Disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015.

We hereby forward you the disclosure under Regulation 23 for Related Party Transactions for the half year ended on 31.03.2023.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Encl. a/a.

Format for disclosure of related party transactions every six months (01-10-2022 to 31-03-2023)

(Rs. In Lakh)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	GIC Housing Finance Limited		Shri Hitesh Joshi		Non-Executive Director	Housing Loan	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	0.68	28.90	28.22							
2	GIC Housing Finance Limited		Smt. G. Shobha Reddy		MD & CEO (till 14/11/2022)	Remuneration (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	21.75	0	0							
3	GIC Housing Finance Limited		Shri Paul Lobo		MD & CEO (w.e.f.15/11/2022)	Remuneration (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	22.26	0	0							
4	GIC Housing Finance Limited		Smt. Varsha Godbole		CFO (KMP)	Remuneration (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	41.20	0	0							
5	GIC Housing Finance Limited		Smt. Nutan Singh		CS (KMP)	Remuneration (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	12.30	0	0							
6	GIC Housing Finance Limited		Smt. Nutan Singh		CS (KMP)	Housing Loan	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	0.39	16.43	16.04							
7	GIC Housing Finance Limited		Shri Mukesh Khedekar		Officer on deputation from Promoter Company	Remuneration (FY 2022-23)	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	41.41	0	0							
8	GIC Housing Finance Limited		Shri Mukesh Khedekar		Officer on deputation from Promoter Company	Housing Loan	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	0.02	36	35.98							
9	GIC Housing Finance Limited		Shri Mukesh Khedekar		Officer on deputation from Promoter Company	Housing Loan	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	0.25	8.72	8.47							
10	GIC Housing Finance Limited		Shri Mukesh Khedekar		Officer on deputation from Promoter Company	Housing Loan	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	0.23	18.88	18.65			Loan	8.88% pa	144 Months	Secured	Housing Loan
11	GIC Housing Finance Limited		Shri M K Ravikrishnan (upto 31/07/2022)		Officer on deputation from Promoter Company	Payment of arrears due to wage revision (FY 2022-23)	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	16.23	0	0							
12	GIC Housing Finance Limited		Shri NSR Chandra Prasad		Independent Directors	Sitting Fees (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	4.50	0	0							
13	GIC Housing Finance Limited		Shri A K Saxena		Independent Directors	Sitting Fees (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	3.60	0	0							
14	GIC Housing Finance Limited		Smt. Rani Singh Nair		Independent Directors	Sitting Fees (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	3.00	0	0							

15	GIC Housing Finance Limited	Shri Vajijnath Gavarshetty	Independent Directors	Sitting Fees (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	1.50	0	0		
16	GIC Housing Finance Limited	Shri Kishore Garimella	Independent Directors	Sitting Fees (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	1.80	0	0		
17	GIC Housing Finance Limited	Shri S J Krishnan	Independent Directors	Sitting Fees (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	2.10	0	0		
18	GIC Housing Finance Limited	Shri N. Damodharan	Independent Directors	Sitting Fees (FY 2022-23)	Rs. 2500 lakh (as per omnibus approval of Audit Committee)	1.20	0	0		
19	GIC Housing Finance Limited	General Insurance Corporation of India (GIC-Re)	Promoter	Payment of PF arrears (due to wage revision) for officer of deputation	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	4.64	0	0		
20	GIC Housing Finance Limited	National Insurance Co. Ltd.	Promoter	Rent Exp.	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	225.73	0	0		
21	GIC Housing Finance Limited	National Insurance Co. Ltd.	Promoter	Electricity Exp.	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	0.11	0	0		
22	GIC Housing Finance Limited	National Insurance Co. Ltd.	Promoter	Water Charges	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	1.00	0	0		
23	GIC Housing Finance Limited	National Insurance Co. Ltd.	Promoter	Reimbursement for Rent payment of stay of NICT Employee	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	2.32	0	0		
24	GIC Housing Finance Limited	National Insurance Co. Ltd.	Promoter	Arrear payment due to wage revision	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	5.61	0	0		
25	GIC Housing Finance Limited	The New India Assurance Co. Ltd.	Promoter	Rent Exp.	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	21.00	0	0		
26	GIC Housing Finance Limited	The New India Assurance Co. Ltd.	Promoter	Insurance Premium	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	139.42	0	0		
27	GIC Housing Finance Limited	The New India Assurance Co. Ltd.	Promoter	Arrear payment due to wage revision	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	4.89	0	0		
28	GIC Housing Finance Limited	United India Insurance Co. Ltd.	Promoter	Insurance Premium	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	4.52	0	0		
29	GIC Housing Finance Limited	United India Insurance Co. Ltd.	Promoter	Arrear payment due to wage revision	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	6.02	0	0		
30	GIC Housing Finance Limited	United India Insurance Co. Ltd.	Promoter	House Building Advance (Employees Loan portfolio) of UIICL	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	793	7374	6581		
31	GIC Housing Finance Limited	Oriental Insurance Co. Ltd.	Promoter	Arrear payment due to wage revision	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	1.94	0	0		
32	GIC Housing Finance Limited	Oriental Insurance Co. Ltd.	Promoter	Leave Encashment of Officer on deputation	Rs. 11500 lakh (as per omnibus approval of Audit Committee)	7.20	0	0		
33	GIC Housing Finance Limited	GICHFL Financial Services Pvt. Ltd.	Wholly owned subsidiary	Reimbursement of Cost & Payment of Commission for business sourced (FY 2022-23)	Rs. 1000 lakh (as per omnibus approval of Audit Committee)	39.98	0	0		

Note 1: Smt. G. Shobha Reddy ceased to be MD & CEO on 14th November, 2022 & Shri Paul Lobo appointed as MD & CEO w.e.f. 15th November, 2022.

Note 2: Due to wage revision in Promoter Govt. Insurance Companies and wage revision in our company, arrear of payments were made to officers on deputation & to their respective parent companies (i.e. Promoters of GICHFL) as per the entitlement of concerned officers.