

GICHFL/SEC/2021

7th October, 2021

To
The Listing Department,
The BSE Limited,
P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001

CP Script Code –
721270, 721375, 721415, 721565

NCD Scrip Code-
973005 & 973115

Dear Sir/Madam,

Sub.: Intimation under Reg. 30 of SEBI (LODR) Regulations, 2015 – Outcome of Board Meeting.

Board of Directors of our company in its meeting held today on 7th October, 2021, took following decisions –

1. Approved the increase in investment in equity share capital of M/s. GICHFL Financial Services Pvt. Ltd. (wholly owned subsidiary Company) from existing Rs. 5 lakh to Rs. 75 lakh.
2. Approved the nomination of Smt. G. Shobha Reddy, MD & CEO of our company as Managing Director of M/s. GICHFL Financial Services Pvt. Ltd. (wholly owned subsidiary company) as per section 203(3) of Companies Act, 2013.
3. Approved the appointment of Shri Hitesh Joshi (DIN No. 0009322218) and Shri Satyajit Tripathy, (DIN No. 08681994) as Additional Directors (Non-Executive) – Brief Profile enclosed.
4. Reviewed the Code of Conduct for Fair Disclosure under UPSI and confirm the same without any amendment.

We also confirm that there is no inter-se relation between newly appointed Directors and they are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

This is for your information and Record Purpose.

Thanking you,

Yours faithfully,

Nutan Singh
Group Executive & Company Secretary
Encl. a/a.

Regd. Office: National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai – 400 020.

CIN No. : L65922MH1989PLC054583; Tel.:022-43041900

E-mail: corporate@gichf.com ; Website: www.gichfindia.com

BRIEF PROFILE

Shri Hitesh Joshi (GM – GIC Re), is a post-graduate in Accounts from Mumbai University and holds Masters in Financial Management from Jamnalal Bajaj Institute of Management Studies. He is also a Fellow of the Insurance Institute of India. He has joined General Insurance Corporation of India in July, 1990 and has served different departments of the Corporation in various capacities. He has handled assignments pertaining to Investment Accounts, Internal Audit, Budgetary Control, Property & Aviation Underwriting, Claims, Finance and Retrocession. His current responsibilities as General Manager in GIC Re includes specialty lines of Reinsurance.

Shri Satyajit Tripathy, is currently the CMD of "United India Insurance Company Limited (UIICL)". Before being elevated to the post of CMD of UIICL, he has served as the GM & Director in The New India Assurance Company Limited from 06.08.2021 to 05.09.2021.

Shri Satyajit Tripathy holds a bachelor's degree in Science (Agriculture) from Orissa University of Agriculture and Technology, a post-graduate diploma in Management from Xavier Institute of Management, Bhubaneswar (XIMB) and has completed the licentiate examination of the Insurance Institute of India. He joined GIC of INDIA in March 1, 1988 as a direct recruit officer. Previously, he has worked as Assistant Manager in AICL, Delhi, Chief Manager in Investment Department, Assistant General Manager in Investment (Operations) Department and Deputy General Manager in Agriculture Reinsurance, Investment Mid- Back office of GIC. Before joining Crop Insurance Dept. of GIC he was Chief Investment Officer of GIC from 2015-18. He was promoted as GM in 2019.
