



GIC HOUSING FINANCE LTD.

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CIN NO. L65922MH1989PLC054583

Regd. Office : 6th Floor, National Insurance Bldg., 14, Jamshedji Tata Road, Churchgate, Mumbai - 400 020.

Statement of Standalone Unaudited Financial Results for the Quarter/Nine months ended December 31, 2017

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Income						
Revenue from Operations	28,118	27,392	25,287	83,017	73,419	1,00,021
Other Operating Income (Including Investment Income)	31	19	20	123	92	153
Total Income	28,149	27,411	25,307	83,140	73,511	1,00,174
Expenditure						
Finance Cost	18,224	17,459	17,158	52,598	50,158	66,784
Employee Benefits Expenses	722	694	659	2,088	2,004	2,595
Depreciation & Amortisation	17	19	18	47	49	70
Other Expenses	2,739	2,814	2,199	9,350	5,731	8,015
Total Expenditure	21,702	20,986	20,034	64,083	57,942	77,464
Profit from Operations before Other Income & Exceptional Items	6,447	6,425	5,273	19,057	15,569	22,710
Other Income & Exceptional Items	-	-	-	-	-	-
Profit from ordinary activities before Tax	6,447	6,425	5,273	19,057	15,569	22,710
Provision for Tax	2,300	2,313	1,910	7,180	5,320	7,635
Deferred Tax (Asset)/Liability	(72)	(83)	(80)	(579)	137	302
Net Profit after Tax	4,219	4,195	3,443	12,456	10,112	14,773
Paid up Equity Share Capital (Face value ₹10)	5,385	5,385	5,385	5,385	5,385	5,385
Reserves as at March 31						78,437
Earning Per Share (EPS)						
a) Basic and Diluted Earning Per Share before Extraordinary items for the period.(₹)	7.83	7.79	6.39	23.13	18.78	27.43
b) Basic and Diluted Earning Per Share after Extraordinary items for the period.(₹)	7.83	7.79	6.39	23.13	18.78	27.43

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Notes :

1. The above results for the quarter and nine-months ended December 31, 2017 which have been subjected to a 'Limited Review' by the Auditors of the Company, were reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on January 30, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company's main business is to provide loans for the purchase or construction of residential units. All other activities revolve around the main business. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) as specified under Sec.133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2016.
3. 'Other Expenses' for the Quarter ended December 31, 2017 includes provision for standard assets and non performing assets amounting to ₹ 1,462 Lacs and (previous period quarter provision made ₹ 1,252 Lacs).
Provision for the standard assets and non performing assets for the nine months ended December 31, 2017 amounts to ₹ 5,512 Lacs and (previous period nine months provision made ₹ 2,452 Lacs).
4. The Company has maintained 100% Asset Cover on its Secured Listed Non-Convertible Debentures as on December 31, 2017.
5. Figures for the previous period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

S.Gopakumar
Managing Director & CEO
DIN NO:07542356

Place : Mumbai
Date : January 30, 2018.

